



Benefits of Industry Accreditation

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Why Accreditation?

Enhanced
Credibility and
Trust



Industry Self-Regulation in Consumer Markets

Report prepared by the Taskforce on Industry Self-regulation August 2000

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https://treasury.gov.au/sites/default/files/2019-03/final_report.pdf



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- Consumers need to be able to identify an accreditation scheme and recognise the benefit
- Industry needs to see the advantage of holding the accreditation. If there is no support the accreditation will fail.
- Self-regulatory approaches can offer small business a low-cost, quick and flexible system for resolving disputes.
- Self-regulation can also assist small business to understand and comply with the law
- “There is a general recognition that industry self-regulation is often more flexible and less costly for both business and consumers than direct government involvement.” https://treasury.gov.au/sites/default/files/2019-03/final_report.pdf)



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Industries that have utilized Self-regulation

- advertising;
- broadcasting and the media;
- direct marketing;
- financial services sector;
- general industry schemes;
- pharmaceuticals and proprietary medicines;
- professional associations;
- retail sector schemes;
- and telecommunications.



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Industry Accreditation



Cons of Accreditation

- The process of obtaining accreditation can be time-consuming and resource-intensive.
- Continuous compliance with accreditation standards may require ongoing investment and training.
- Businesses may face additional scrutiny and expectations from clients and regulatory bodies due to their accredited status.
- Accreditation does not guarantee success and may not be recognized by all consumers or clients.
- May require significant financial investment



Pros of Accreditation

- Accredited businesses are often perceived as more reliable and trustworthy, attracting more customers.
- Having accreditation can differentiate a company from competitors, creating a unique selling proposition.
- Accredited organizations may qualify for more contracts and partnerships that require recognized standards.
- Achieving industry accreditation can enhance brand reputation and visibility in the marketplace.
- The actual or perceived ‘threat’ of government regulation.



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My belief on the benefits of self regulation - specific to the fire industry



- Flexible
 - Responsive
 - Consumer confidence
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- Is most effective when required or recommended by government and government has input but does not control the self regulation program



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Questions?

Or

Comments



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